



IMPORTANT NOTICE

Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002

NOTICE OF INTENTION OF TAKE-OVER SERVED ON EXPRESS KENYA LIMITED BY DINIZ HOLDINGS LIMITED

The Directors of Express Kenya Limited (the "Company") were, on 1st December 2017, served by Diniz Holdings Limited (the "Offeror") with a notice of intention to acquire 38.36% of the issued shares of the Company that is not held by Etcoville Holdings Limited and Hector Robert Diniz. The Offeror is acting in concert with Etcoville Holdings Limited and Hector Robert Diniz.

The Offer is subject to several conditions and various regulatory approvals. Upon successful completion of the Takeover, Diniz Holdings intends to delist the Company from the Nairobi Securities Exchange.

Further details will be made available to shareholders upon receipt by the Company of the Offeror's Statement in accordance with the Capital Markets (Take-Overs and Mergers) Regulations, 2002.

By Order of the Board

A handwritten signature in black ink, appearing to be "R. O. Ochieng", is written over a horizontal line. A thin vertical line extends downwards from the signature to the text "Company Secretary".

Company Secretary

Date: 1st December 2017

Disclaimer:

This announcement is for informational purposes only. This announcement has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002 as amended. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement.